What is claimed is:

1. A method for enabling donations to a nonprofit entity, comprising the step of:
donating an insurance policy to a nonprofit entity, the nonprofit entity assigning a beneficial interest to a financial benefactor in exchange for a consideration from the financial benefactor, and the nonprofit entity providing the financial benefactor with an opportunity to finance the insurance policy.

2. A method for a nonprofit entity to process donations, comprising the steps of:
receiving consent from a donor to hold an insurance policy insuring the donor;
assigning a beneficial interest under the insurance policy to a financial benefactor;
receiving an ownership interest in the financial benefactor; and
providing the financial benefactor with an opportunity to finance the insurance policy.

3. A method for enabling donations to a nonprofit entity, comprising the steps of:
assigning to another entity a payout of an insurance policy held by the nonprofit entity insuring a donor;
assigning an opportunity to finance the insurance policy to the other entity; and
receiving consideration from the other entity.

4. A method for facilitating donations to a nonprofit entity, comprising the steps of:
receiving a beneficial interest to an insurance policy held by the nonprofit entity, the insurance policy insuring a donor;
receiving an opportunity to maintain the insurance policy in force;
maintaining the insurance policy in force with at least some financing;
providing the nonprofit entity with a right to a distribution from assets including the insurance policy and the financing.

5. A method for enabling donations to a nonprofit entity, comprising the steps of:
financing an insurance policy held by the nonprofit entity, the insurance policy insuring a donor;
providing consideration to the nonprofit entity; and
receiving from the nonprofit entity a right to a payout of the insurance policy.

6. The method according to claim 5, wherein the financing step includes the step of:

financing the insurance policy with funds earning a return from the insurance policy higher than a cost of acquiring the funds.

7. A method for facilitating donations to a nonprofit entity, comprising the steps of:

providing financing to a financial benefactor of the nonprofit entity, a total financing of the financial benefactor including the provided financing, at least part of the total financing being applied to maintaining an insurance policy in force for the nonprofit entity, the nonprofit entity holding an insurance policy insuring a donor, the nonprofit entity assigning a beneficial interest under the insurance policy to the financial benefactor in exchange for a first right to a distribution from assets of the financial benefactor, the assets including a value of the insurance policy to the financial benefactor; and

receiving a respective right to the distribution.

8. A method for enabling donations to a nonprofit entity, comprising the steps of:

receiving an assignment from the nonprofit entity of a death benefit of a life insurance policy held by the nonprofit entity, the life insurance policy insuring a life of a donor;

receiving an opportunity to maintain the life insurance policy;

receiving financing, a total financing including the received financing, at least some of the total financing being allocated to maintain the life insurance policy; and

providing the nonprofit entity with a right to a first portion of a distribution from assets, the assets including a value of the death benefit of the life insurance policy.

9. The method according to claim 8, wherein the receiving financing step includes the step of:

receiving debt financing to maintain the life insurance policy.

10. The method according to claim 8, wherein receiving financing step includes the step of:

receiving financing arising from debt financing to maintain the life insurance policy.

11. The method according to claim 8, wherein the receiving financing step includes the step of:

receiving equity financing to maintain the life insurance policy.

12. The method according to claim 8, wherein the receiving financing step includes the step of:

receiving debt and equity financing to maintain the life insurance policy.

13. The method according to claim 8, wherein the receiving financing step includes the step of:

receiving financing to maintain the life insurance policy from another entity, the other entity incurring debt financing, at least some of the debt financing being applied to provide the financing to maintain the life insurance policy.

14. The method according to claim 8, further comprising the step of:

using at least some of the total financing to pay premiums on the life insurance policy.

15. The method according to claim 14, further comprising the step of:

allocating a second portion of the distribution from the assets as payments on the financing used to pay the premiums on the life insurance policy.

16. The method according to claim 8, further comprising the step of:

acquiring an annuity on the life of the donor to provide annuity payments during the life of the donor.

17. The method according to claim 16, wherein the acquiring step includes the step of:

using at least some of a remaining portion of the total financing to purchase the annuity.

18. The method according to claim 16, wherein providing step includes the step of:

allocating to the nonprofit entity a first portion of the distribution from the assets, the assets including a cash value of the life insurance policy and the annuity payments.

19. The method according to claim 18, further comprising the step of:

providing periodic payments to the nonprofit entity from a first portion of at least one of the cash value of the life insurance policy and the annuity payments.

20. The method according to claim 19, wherein the allocating step includes the step of:

assigning an ownership interest to the nonprofit entity, the ownership interest including an entitlement to the periodic payments.

21. The method according to claim 18, wherein the allocating step includes the step of:

allowing a first distribution from a cash value of the life insurance policy to the nonprofit entity on a periodic basis.

22. The method according to claim 18, wherein the acquiring step includes the steps of:

purchasing a single premium immediate annuity from a life insurance company, providing periodic cash flows based upon the life of the donor, the periodic cash flows being the annuity payments.

23. The method according to claim 18, further comprising the step of:

allocating a second portion of the distribution from the assets as payments on the financing used to purchase the annuity.

24. The method according to claim 23, wherein the step of purchasing the annuity with at least some of the financing, includes the steps of:

using equity financing to purchase the annuity with a lump sum payment.

25. The method according to claim 23, wherein the step of purchasing the annuity with at least some of the financing, includes the step of:

using debt financing to purchase the annuity with a lump sum payment.

26. The method according to claim 23, wherein the step of purchasing the annuity with at least some of the financing, includes the step of:

using debt and equity financing to purchase the annuity with a lump sum payment.

27. The method according to claim 23, further comprising the step of:

using at least some of the total financing to pay premiums on the life insurance policy.

28. The method according to claim 27, further comprising the step of:

allocating a third portion of the distribution from the assets as payments on the financing used to pay the premiums on the life insurance policy.

29. The method according to claim 18, wherein the receiving financing step includes the step of:

accepting financing from at least one source.

30. The method according to claim 29, wherein the using step includes the step of:

purchasing the annuity with at least some of the financing from the at least one source.

31. The method according to claim 29, further comprising the steps of:

accepting one of debt financing, equity financing, and a combination of debt and equity financing from each of the at least one source.

32. The method according to claim 18, wherein the receiving financing step includes the step of:

accepting financing from a primary investor.

33. The method according to claim 32, further comprising the step of:

allocating a second portion of the distribution to the primary investor.

34. The method according to claim 33, wherein the using step includes the step of:

using the financing from the primary investor to purchase the annuity with a lump sum payment.

35. The method according to claim 32, further comprising the step of:

accepting additional financing from a secondary investor.

36. The method according to claim 35, wherein the step of accepting additional financing includes the step of:

accepting additional equity financing from a secondary investor, the secondary investor funding the additional equity financing with debt financing incurred by the secondary investor.

37. The method according to claim 36, further comprising the step of:

allocating an additional portion of the distribution to the secondary investor, at least some of the additional portion being allocated by the secondary investor as payments on the incurred debt financing.

38. The method according to claim 35, further comprising the step of:
allocating an additional portion of the distribution to the secondary investor.

39. The method according to claim 35, further comprising the step of:
using the additional financing from the secondary investor to pay premiums on the life insurance policy.

40. The method according to claim 18, further comprising the step of:
receiving the death benefit of the life insurance policy upon the death of the donor.

41. The method according to claim 18, further comprising the step of:
allocating a portion of the death benefit to a primary investor.

42. The method according to claim 18, further comprising the step of:
allocating a portion of the death benefit to a secondary investor.

43. The method according to claim 18, further comprising the step of:
allocating a portion of the death benefit to the nonprofit entity.

44. The method according to claim 18, wherein the providing step includes the step of:
providing the nonprofit entity with an ownership interest entitling the nonprofit entity to at least the first portion of the distribution.

45. The method according to claim 44, further comprising the step of:
providing a primary investor with an ownership interest entitling the primary investor at least a second portion of the distribution.

46. The method according to claim 45, further comprising the step of:
providing a secondary investor with an ownership interest entitling the secondary to at least a third portion of the distribution.

47. The method according to claim 18, further comprising the step of:
engaging in at least one capital market transaction.

48. The method according to claim 47, further comprising the step of:
bundling a return on the insurance policy and the annuity together with the return on at least one of the capital market transactions.

49. The method according to claim 47, wherein the engaging step includes the step of:
purchasing at least one of a fixed income security, an equity security, a future, an option, and an asset swap.

50. The method according to claim 18, wherein the assignment receiving step includes the step of:
receiving from the nonprofit entity the assignment of the death benefit of a universal life insurance policy held by the nonprofit entity on the life of the donor.

51. The method according to claim 18, wherein the assignment receiving step includes the step of:
receiving from the nonprofit entity the assignment of the death benefit of a term life insurance policy held by the nonprofit entity on the life of the donor.

52. The method according to claim 51, further comprising the step of:
receiving from the nonprofit entity an assignment of a right to determine whether to renew the term life insurance policy.

53. The method according to claim 18, wherein the assignment receiving step includes the step of:
receiving from the nonprofit entity the assignment of the death benefit of a variable life insurance policy held by the nonprofit entity on the life of the donor.

54. The method according to claim 53, further comprising the step of:
receiving from the nonprofit entity an assignment of a right to direct investment of a reserve fund of the variable life insurance policy.

55. The method according to claim 54, further comprising the step of:
depositing the reserve fund in at least one segregated account.

56. The method according to claim 55, further comprising the step of:
investing at least some of the reserve fund to a hedge fund.

57. The method according to claim 55, further comprising the step of:
investing at least some of the reserve fund to a mutual fund.

58. The method according to claim 55, further comprising the step of:
investing at least some of the reserve fund in a stock portfolio.

59. The method according to claim 55, further comprising the step of:
investing at least some of the reserve fund in a money market fund.

60. The method according to claim 18, further comprising the step of:
determining a required return on investments including the life insurance policy and the annuity.

61. The method according to claim 18, wherein the assignment receiving step includes the step of:
receiving from the nonprofit entity the assignment of the death benefit of the life insurance policy held by the nonprofit entity on the life of a selected donor.

62. The method according to claim 61, further comprising the step of:
selecting at least one donor as a function of at least one underwriting characteristic of each prospective donor in a set including at least one prospective donor.

63. The method according to claim 61, further comprising the step of:
selecting at least one donor from a prospective donor set including at least one prospective donor, as a function of at least one characteristic of each of the at least one prospective donor.

64. The method according to claim 63, wherein the selecting step includes the step of: selecting donors from a database storing information related to the at least one characteristic of each prospective donor in the prospective donor set, the at least one characteristic including at least one of an age, sex, occupation, employment status, health status, household income, net worth, country of origin, current location of residence, donative desire, donative intent, and current amount of insurance held by the prospective donor.

65. The method according to claim 63, further comprising the step of: generating a prospective donor set including at least one prospective donor.

66. The method according to claim 65, wherein the generating step includes the step of: searching an alumni database for prospective donors.

67. The method according to claim 66, wherein the searching step includes the step of: searching the alumni database by graduating year of the alumni of one of a university and a college.

68. The method according to claim 67, further comprising the step of: selecting one of a university and a college as the nonprofit entity.

69. The method according to claim 18, further comprising the step of: obtaining consent from the donor for the nonprofit entity to obtain the life insurance policy on the life of the donor.

70. The method according to claim 69, wherein the obtaining step includes the step of: obtaining consent from the donor for the nonprofit entity to obtain term life insurance on the life of the donor.

71. The method according to claim 69, wherein the obtaining step includes the step of: obtaining consent from the donor for the nonprofit entity to obtain universal life insurance on the life of the donor.

72. The method according to claim 69, wherein the obtaining step includes the step of:

obtaining consent from the donor for the nonprofit entity to obtain variable life insurance on the life of the donor.

73. The method according to claim 18, wherein the allocating step includes the step of: allocating the first portion of the distribution to the nonprofit entity selected by the donor.

74. The method according to claim 18, wherein the allocating step includes the step of: allocating the first portion of the distribution to the nonprofit entity for a charitable cause selected by the donor.

75. The method according to claim 18, further comprising the step of:
generating a select donor list, the select donor list including the at least one donor.

76. The method according to claim 75, further comprising the step of:
providing the select donor list to an insurance agent.

77. The method according to claim 75, further comprising the step of:
processing life insurance applications on each select donor in the select donor list.

78. The method according to claim 77, wherein the processing step includes the step of: obtaining information from each select donor necessary to complete the life insurance application for the select donor.

79. The method according to claim 77, wherein the processing step includes the step of: selecting a type of life insurance policy for each select donor, wherein the type of life insurance policy includes one of a universal life insurance policy, a whole life insurance policy, a variable universal life insurance policy and a term life insurance policy.

80. The method according to claim 77, wherein the processing step includes the step of:
selecting a universal life insurance policy as the life insurance policy.

81. The method according to claim 77, further comprising the step of:
submitting a life insurance application on each select donor in the select donor list.

82. The method according to claim 77, further comprising the step of:

selecting a life insurance company to provide life insurance for a select donor as a function of at least one criterion of the life insurance company.

83. The method according to claim 82, wherein the step of selecting the life insurance company includes the step of:

selecting the life insurance company as a function of at least one of a credit rating of the life insurance company, and a premium and a death benefit of a life insurance policy offered by the life insurance company for the select donor.

84. The method according to claim 82, wherein the step of selecting the life insurance company includes the step of:

selecting the life insurance company from a plurality of life insurance companies.

85. The method according to claim 18, further comprising the step of:

selecting an optimal policy as the life insurance policy for the donor as a function of at least one variable relevant to an overall economic performance of the life insurance policy.

86. The method according to claim 85, further comprising the step of:

determining an expected internal rate of return on the death benefit of the life insurance policy, as an indication of the overall economic performance of the life insurance policy.

87. The method according to claim 18, further comprising the step of:

maintaining the life insurance policy in force.

88. The method according to claim 87, wherein the maintaining step includes the step of:

paying periodic premiums on the life insurance policy with investment capital from an investor.

89. The method according to claim 88, wherein the establishing step includes the step of:

determining a required return on the investment capital.

90. A method for a nonprofit entity to facilitate donations, comprising the steps of:

assigning a death benefit of a life insurance policy to a financial benefactor, the life insurance policy insuring a life of a donor;

assigning an opportunity to maintain the life insurance policy to the financial benefactor, the financial benefactor receiving financing, a total financing of the financial benefactor including the received financing, the financial benefactor allocating at least some of the total financing to maintain the life insurance policy;

receiving a right to a first portion of the distribution by the financial benefactor from assets of the financial benefactor including a value of the death benefit of the life insurance policy.

91. The method according to claim 90, wherein the receiving step includes the step of:

receiving the right to the first portion of the distribution by the financial benefactor from assets of the financial benefactor including a cash value of the life insurance policy and an annuity, the annuity being purchased by the financial benefactor with another portion of the total financing to provide annuity payments to the financial benefactor for the life of the donor.

92. The method according to claim 91, wherein the step of assigning the opportunity to maintain the life insurance policy includes the step of:

assigning the opportunity to maintain the life insurance policy to the financial benefactor, the financial benefactor acquiring debt financing to maintain the life insurance policy at an interest rate lower than a credit rate on the life insurance policy.

93. The method according to claim 91, wherein the step of receiving the right to the first portion of the distribution by the financial benefactor from assets of the financial benefactor including the cash value of the life insurance policy and the annuity, includes the step of:

receiving a right to a first portion of the annuity payments to the financial benefactor.

94. The method according to claim 93, wherein the step of receiving the right of the first portion of the annuity payments to the financial benefactor includes the step of:

receiving the right of the first portion of the annuity payments to the financial benefactor, the financial benefactor using equity financing to purchase the annuity on the life of the donor.

95. The method according to claim 94, wherein the step of receiving the right of the first portion of the annuity payments to the financial benefactor, includes the step of:

receiving the right of the first portion of the annuity payments to the financial benefactor, a second portion of the annuity payments being allocated by the financial benefactor as payments on the equity financing used to purchase the annuity, and a third portion of the annuity payments being allocated by the financial benefactor as payments on the debt financing used to maintain the life insurance policy.

96. The method according to claim 95, wherein the step of assigning the death benefit includes the step of:

assigning the death benefit of the life insurance policy to the financial benefactor, the financial benefactor allocating a first portion of the death benefit as payment on the equity financing used to purchase the annuity, and a second portion of the death benefit as payment on the debt financing used to maintain the life insurance policy.

97. The method according to claim 93, wherein the step of receiving the right to the first portion of the annuity payments to the financial benefactor includes the step of:

receiving an ownership interest in the financial benefactor, the ownership interest including an entitlement to first portion of the annuity payments.

98. The method according to claim 97, wherein the ownership interest receiving step includes the step of:

receiving an interest as a partner in a partnership, the partnership being the financial benefactor.

99. The method according to claim 97, wherein the ownership interest receiving step includes the step of:

receiving an ownership interest in a limited liability corporation, the limited liability corporation being the financial benefactor.

100. The method according to claim 90, further comprising the step of:

obtaining consent from the donor to hold a universal life insurance policy on the life of the donor.

101. The method according to claim 90, further comprising the step of:

obtaining consent from the donor to hold a term life insurance policy on the life of the donor.

102. The method according to claim 101, further comprising the step of:

assigning to the financial benefactor a right to determine whether to renew the term life insurance policy.

103. The method according to claim 90, further comprising the step of:

obtaining consent from the donor to hold a variable life insurance policy on the life of the donor.

104. The method according to clam 103, further comprising the step of:

assigning to the financial benefactor a right to direct investment of a reserve fund of the variable life insurance policy.

105. A method for a party with an insurable interest in a life insurance policy to enable donations to a nonprofit entity, comprising the step of:

donating the life insurance policy to the nonprofit entity, the nonprofit entity assigning a death benefit of the life insurance policy to a financial benefactor in exchange for a right to a first portion of a distribution from assets of the financial benefactor, the assets including a cash value of the life insurance policy, the financial benefactor receiving an opportunity to maintain the life insurance policy, the financial benefactor receiving financing, a total financing of the financial benefactor including the received financing, a portion of the total financing being allocated to maintain the life insurance policy for the nonprofit entity.

106. The method according to claim 105, further comprising the step of:

selecting a charitable cause to receive at least some of the first portion of the distribution provided by the financial benefactor to the nonprofit entity.

107. The method according to claim 106, wherein the selecting step includes the step of:

acquiring a donor card from the financial benefactor, the donor card storing information relating to a balance of the first portion of the distribution and other distributions

provided by the financial benefactor to the nonprofit entity and information relating to selected charitable causes.

108. The method according to claim 105, further comprising the step of:
receiving another insurance product from an insurance carrier, the insurance product being at least partially subsidized by the financial benefactor.

109. The method according to claim 108, wherein the insurance product receiving step includes the step of:
receiving a long term care insurance policy from an insurance carrier, the financial benefactor financing the long term care insurance policy.

110. The method according to claim 105, wherein the donating step includes the step of:
donating the life insurance policy to the nonprofit entity, the nonprofit entity assigning the death benefit of the life insurance policy and the opportunity to maintain the life insurance policy to a financial benefactor in exchange for a right to a first portion of annuity payments from the financial benefactor, the financial benefactor purchasing an annuity to provide annuity payments for the insured life in the life insurance policy.

111. The method according to claim 105, wherein the donating step includes the step of:
donating the life insurance policy to the nonprofit entity, the nonprofit entity assigning the death benefit of the life insurance policy and the opportunity to maintain the life insurance policy to a financial benefactor in exchange for an ownership interest in the financial benefactor, the ownership interest including an entitlement to a first portion of annuity payments from the financial benefactor, the financial benefactor purchasing an annuity to provide annuity payments for the insured life in the life insurance policy.

112. The method according to claim 105, wherein the donating step includes the step of:
donating a universal life insurance policy to the nonprofit entity.

113. The method according to claim 105, wherein the donating step includes the step of:
donating a variable life insurance policy to the nonprofit entity.

114. The method according to claim 105, wherein the donating step includes the step of:

donating a term life insurance policy to the nonprofit entity.

115. A method for a party with an insurable interest in a life insurance policy to enable donations to a nonprofit entity, comprising the step of:

providing consent to a nonprofit entity to obtain the life insurance policy, the nonprofit entity assigning a death benefit of the life insurance policy to a financial benefactor in exchange for a right to a first portion of a distribution from assets of the financial benefactor, the assets including a cash value of the life insurance policy, the financial benefactor receiving an opportunity to maintain the life insurance policy, the financial benefactor receiving financing, a total financing of the financial benefactor including the received financing, a portion of the total financing being allocated to maintain the life insurance policy.

116. A method for facilitating donations to a nonprofit entity, comprising the steps of:

providing financing to a financial benefactor of the nonprofit entity, at least part of the provided financing being applied to at least one of maintaining an insurance policy in force, and purchasing an annuity; and

receiving a right to a respective portion of a distribution from assets of the financial benefactor including a cash value of the life insurance policy and the annuity,

wherein the life insurance policy, insuring a life of a donor, is held by the nonprofit entity, the nonprofit entity assigning a death benefit on the life insurance policy to the financial benefactor in exchange for a right to a respective portion of the distribution, and

wherein the financial benefactor purchases the annuity on the life of the donor to provide annuity payments to the financial benefactor for the life of the donor, and

wherein the financial benefactor has an opportunity to maintain the life insurance policy.

117. The method according to claim 116, wherein the respective right receiving step includes the step of:

receiving a respective ownership interest in the financial benefactor, the respective ownership interest including an entitlement to the respective portion of the distribution.

118 The method according to claim 116, wherein the providing step includes the step of:

investing an amount in the financial benefactor, at least part of the invested amount being used by the financial benefactor to purchase the annuity.

119. The method according to claim 118, wherein the investing step includes the step of:

investing the amount in the financial benefactor, the invested amount being used in part by the financial benefactor to purchase the annuity, the financial benefactor maintaining the life insurance policy with other financing.

120. The method according to claim 118, further comprising the step of:

receiving a right to a respective portion of the death benefit of the life insurance policy.

121. The method according to claim 119, further comprising the step of:

earning a return on the invested amount as a function of the respective portion of the distribution and the respective portion of the death benefit received from the financial benefactor.

122. The method according to 118, further comprising the step of:

accepting equity investments to provide the invested amount to the financial benefactor.

123 The method according to claim 116, wherein the providing step includes the step of:

investing an amount in the financial benefactor, at least part of the invested amount being used by the financial benefactor to maintain the life insurance policy.

124. The method according to claim 116, further comprising the step of:

accepting debt financing to provide the invested amount to the financial benefactor.

125. The method according to claim 116, wherein the providing step includes the step of:

providing debt financing to the financial benefactor for the maintenance of the life insurance policy at a rate lower than a crediting rate on a cash value of the life insurance policy.

126. A method of facilitating donations to a nonprofit entity comprising the steps of:

issuing a life insurance policy on a life of a consenting donor to a nonprofit entity, the nonprofit entity assigning a death benefit of the life insurance policy to a financial benefactor

in exchange for an interest in a portion of a distribution from assets of the financial benefactor, the assets including a cash value of a life insurance policy and an annuity purchased by the financial benefactor to provide annuity payments to the financial benefactor for the life of the donor; and

receiving premium payments on the life insurance policy from the financial benefactor.

127. The method according to claim 126, further comprising the step of:

paying the death benefit of the life insurance policy to the financial benefactor upon a death of the donor, the financial benefactor allocating portions of the death benefit to sources of funding provided to the financial benefactor for the premium payments on the life insurance policy and for the purchase of the annuity.

128. The method according to claim 126, wherein the issuing step includes the step of:

issuing a universal life insurance policy to the nonprofit entity.

129. The method according to claim 126, wherein the issuing step includes the step of:

issuing a term life insurance policy to the nonprofit entity.

130. The method according to claim 129, further comprising the step of:

renewing the term life insurance policy for another term as directed by the financial benefactor.

131. The method according to claim 126, wherein the issuing step includes the step of:

issuing a variable life insurance policy to the nonprofit entity.

132. The method according to claim 131, further comprising the step of:

depositing a reserve fund on the variable life insurance policy to a segregated account as directed by the financial benefactor.

133. A method of facilitating donations to a nonprofit entity comprising the steps of:

issuing a life insurance policy to a donor on a life of the donor, the donor donating the life insurance policy to a nonprofit entity, the nonprofit entity assigning a death benefit of the life insurance policy to a financial benefactor in exchange for an interest in a portion of a

distribution from assets of the financial benefactor, the assets including a cash value of a life insurance policy and an annuity purchased by the financial benefactor to provide annuity payments to the financial benefactor for the life of the donor; and

receiving premium payments on the life insurance policy from the financial benefactor.

134. A method of facilitating donations to a nonprofit entity comprising the step of:

selling an annuity to a financial benefactor of a nonprofit entity, the nonprofit entity holding a life insurance policy on a life of a donor, and assigning a death benefit to the financial benefactor, the financial benefactor maintaining the life insurance policy and purchasing the annuity to provide the financial benefactor with annuity payments for the life of the donor, the financial benefactor distributing a first portion of the annuity payments to the nonprofit entity and other portions of the annuity payments as payments on financing provided to the nonprofit entity for the maintenance of the life insurance policy and the purchase of the annuity.

135. A method of facilitating donations to a nonprofit entity comprising the steps of:

lending an amount to another entity, the lent amount being invested by the other entity in a financial benefactor of a nonprofit entity, the financial benefactor using the invested lent amount to maintain a life insurance policy held by the nonprofit entity on a life of a donor, the nonprofit entity assigning a death benefit of the life insurance policy to the financial benefactor in exchange for a right to a first portion of annuity payments from the financial benefactor, the financial benefactor purchasing an annuity to provide the annuity payments for the life of the donor with other invested funds and providing a second portion of the annuity payments as payments on the other invested funds; and

receiving payments from the other entity, the other entity funding the payments with a third portion of the annuity payments provided by the financial benefactor to the other entity.

136. The method according to claim 135, further comprising the step of:

accepting the annuity as collateral on a loan lending the lent amount to the other entity.

137. The method according to claim 135, wherein the lending step includes the step of:

lending the amount to the other entity at a rate lower than a credit rate of a cash value of the life insurance policy.

138. A vehicle for facilitating donations to a nonprofit entity, the vehicle comprising:

an instrument for providing consent of a donor to a life insurance carrier to issue a life insurance policy on a life of the donor to a nonprofit entity, the nonprofit entity assigning a death benefit on the life insurance policy to a financial benefactor in exchange for a portion of a distribution from assets of the financial benefactor, the assets of the financial benefactor including a cash value of the life insurance policy and an annuity purchased by the financial benefactor providing annuity payments to the financial benefactor for the life of the donor.

139. The vehicle according to claim 138, further comprising:

an instrument for providing consent of a donor to an annuity carrier to sell the annuity to the other entity to provide the other entity with the annuity payments for the life of the donor.

140. An instrument for facilitating donations to a nonprofit entity, the instrument comprising:

a life insurance policy on a life of a donor, wherein the nonprofit entity is the owner of the life insurance policy, the nonprofit entity assigning a death benefit of the life insurance policy to a financial benefactor of the nonprofit entity, the financial benefactor maintaining the life insurance policy and purchasing an annuity on the life of the donor to provide the financial benefactor with annuity payments for the life of the donor, the financial benefactor providing a first portion of the annuity payments to the nonprofit entity.

141. An investment vehicle in a financial benefactor of a nonprofit entity, the investment vehicle comprising:

a tradable instrument providing investment capital to the financial benefactor, the financial benefactor maintaining a life insurance policy held by the nonprofit entity on a life of a donor with a portion of a total financing of the financial benefactor, the total financing including the investment capital,

wherein the nonprofit entity assigns a death benefit of the life insurance policy to the financial benefactor in exchange for a right to a first portion of annuity payments from the financial benefactor, the financial benefactor purchasing an annuity with another portion of

the total financing to provide the annuity payments to the financial benefactor for the life of the donor.

142. An instrument for facilitating donations to a nonprofit entity, comprising:

an annuity providing annuity payments to a financial benefactor of the nonprofit entity for a life of a donor, the financial benefactor allocating a portion of the annuity payments to the nonprofit entity in exchange for a death benefit of the life insurance policy, the financial benefactor maintaining the life insurance policy for the nonprofit entity.

143. An instrument for facilitating donations to a nonprofit entity, comprising:

an insured annuity, wherein the insured annuity includes:

a life insurance policy insuring at least one insured benefactor, and

an annuity providing annuity payments for a period of time, the period of time being a measured life of at least one of the at least one insured benefactor,

wherein the life insurance policy is owned by the nonprofit entity, the nonprofit entity assigning at least a portion of a death benefit of the policy to a nonprofit development partner, the nonprofit development partner maintaining the life insurance policy with financing arising from debt financing provided by a bank to one of a preferred investor in the nonprofit development partner, the nonprofit development partner and the nonprofit entity,

wherein the annuity is purchased by one of the nonprofit development partner and an equity investor with financing arising from equity financing provided by the equity investor, and

wherein the insured annuity provides the nonprofit entity with consideration in exchange for the assignment of the portion of the death benefit of the policy to the nonprofit development partner.

144. The instrument according to claim 143, wherein terms of the life insurance policy meet one of Cash Value Accumulation Test and Guideline Premium Test requirements for an instrument to qualify as a life insurance policy under the Internal Revenue Code.

145. The instrument according to claim 144, wherein a ratio of the death benefit to a cash value of the life insurance policy one of meets and exceeds a minimum ratio required for a life insurance policy under the Cash Value Accumulation Test.

146. The instrument according to claim 145, wherein the debt financing is provided on a more favorable basis as a result of an application of the Cash Value Accumulation Test.

147. A debt investment vehicle to facilitate donations to a nonprofit entity, the debt investment vehicle comprising:

a loan to an investor, the investor investing a principle of the loan in a financial benefactor of the nonprofit entity, the financial benefactor using the loan to maintain a life insurance policy held by the nonprofit entity on a life of a donor,

wherein the financial benefactor purchases an annuity to provide annuity payments for the life of the donor with other invested funds,

wherein the nonprofit entity assigns a death benefit of the life insurance policy to the financial benefactor in exchange for a first portion of annuity payments from the financial benefactor, and

wherein the financial benefactor allocates a second portion of the annuity payments for payments on the loan, and a third portion of the annuity payments as payments on the other invested funds used to purchase the annuity.

148. A method of facilitating donations to a nonprofit entity, the method comprising the step of:

forming an entity to be the financial benefactor of the nonprofit entity,

wherein the entity:

accepts an assignment of a death benefit of the life insurance policy from the nonprofit entity,

accepts invested capital from at least one primary investor for maintaining the life insurance policy,

accepts invested capital from at least one secondary investor for purchasing an annuity to provide the entity with annuity payments for the life of the donor,

grants an ownership interest to each of the nonprofit entity, the at least one primary investor and the at least one secondary investor, each ownership interest entitling a respective holder of the interest to a portion of a distribution from assets of the entity, the assets of the entity including a cash value of the life insurance policy and the annuity payments.

149. A system enabling donations to a nonprofit entity, comprising:

a donor;

a nonprofit entity holding a life insurance policy on a life of a donor; and

a financial benefactor to the nonprofit entity, the financial benefactor having an annuity providing annuity payments on the life of the donor, the financial benefactor maintaining the life insurance policy and having a right to a death benefit of the life insurance policy, the financial benefactor providing the nonprofit entity with a first portion of the annuity payments.

150. An investment vehicle for facilitating donations to a nonprofit entity, comprising:

a bond, the bond entitling a bearer of the bond with a right to a coupon payment and a repayment of a principal amount of the bond from a financial benefactor of the nonprofit entity,

wherein the nonprofit entity holds a life insurance policy on a life of a donor, the nonprofit entity assigning a death benefit of the life insurance policy to the financial benefactor,

wherein the financial benefactor maintains the life insurance policy and purchases an annuity providing the financial benefactor with annuity payments for the life of the donor, the financial benefactor providing periodic payments to the nonprofit entity backed by a first portion of distributions from assets including a cash value of the life insurance policy and the annuity, and

wherein the coupon payments are backed by a second portion of the distributions by the financial benefactor, and the repayment of the principal amount of the bond is backed by a portion of the death benefit provided to the financial benefactor.

151. A method for enabling donations to a nonprofit entity, comprising the steps of:

receiving an assignment from the nonprofit entity of a death benefit of a life insurance policy held by the nonprofit entity, the life insurance policy insuring a life of a donor;

receiving an opportunity to maintain the life insurance policy;

receiving financing arising from debt financing, at least some of the received financing being allocated for maintaining the life insurance policy;

receiving a loan guaranty from an equity investor for the debt financing, the loan guaranty being a collateral assignment in charitable gift annuity payments received by the equity investor from the nonprofit entity, the equity investor purchasing a charitable gift annuity from the nonprofit entity, the nonprofit entity financing the charitable gift annuity

payments on the charitable gift annuity with a portion of a commercial annuity purchased by the nonprofit entity from an annuity carrier, the nonprofit entity retaining a difference between the commercial annuity payments and the charitable gift annuity payments;

providing consideration to the equity investor for the loan guaranty; and

providing the nonprofit entity with a right to a first portion of a distribution from assets, the assets including a value of the death benefit of the life insurance policy.

152. A method for facilitating donations to a nonprofit entity, comprising the steps of:

purchasing a charitable gift annuity from the nonprofit entity to receive charitable gift annuity payments from the nonprofit entity on a measured life of at least one insured benefactor to the nonprofit entity;

offering a loan guaranty on debt financing provided to at least one of a nonprofit development partner of the nonprofit entity, a preferred equity investor in the nonprofit development partner, and a bank providing the debt financing to at least one of the preferred equity investor, the nonprofit development partner and the nonprofit entity; and

receiving consideration for the loan guaranty from at least one of the nonprofit entity, the nonprofit development partner, the preferred equity investor and the bank,

wherein the nonprofit entity funds the charitable gift annuity payments with a portion of commercial annuity payments from a commercial annuity purchased by the nonprofit entity from an annuity carrier,

wherein the nonprofit entity owns a life insurance policy insuring a life of the at least one insured benefactor, the nonprofit entity assigning a death benefit under the life insurance policy to the nonprofit development partner, and

wherein the debt financing is used to generate funding used by the nonprofit development partner to maintain the life insurance policy, and

wherein the loan guaranty includes a collateral assignment to one of the nonprofit entity, the nonprofit development partner, the preferred equity investor and the bank in the charitable gift annuity payments.